RESOLUTION NO. R-41-2026

RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF ELK APPROVING FORM OF MAINTENANCE GUARANTEE SUBMITTED BY EARLE ASPHALT COMPANY FOR THE FY 2024 NJDOT MUNICIPAL AID RECONSTRUCTION OF LAUX ROAD AND PINE TAVERN ROAD

WHEREAS, via Resolution No. R-41-2026, the Elk Township Committee approved Payment Application #2 (Final) to Earle Asphalt Company for the FY 2024 NJDOT Municipal Aid Reconstruction of Laux Road and Pine Tavern Road upon the Township Engineer's recommendation; and

WHEREAS, the Applicant has submitted Maintenance Bond Surety Bond No. K4199809AM dated November 25, 2025, in the amount of $191,910.85 issued by Federal Insurance Company, and

WHEREAS, the Elk Township Solicitor has reviewed the form of Maintenance Surety Bond which has been submitted by the Applicant, and has approved the amount and form of said Maintenance Surety Bond; and

WHEREAS, the Elk Township Committee has reviewed the aforesaid opinion of the Township Solicitor and, based upon the opinion of the Township Solicitor, has determined that the submitted form of the Maintenance Surety Bond is acceptable.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Committee of the Township of Elk, Gloucester County, New Jersey, as follows:

1. The form of Maintenance Bond Surety Bond No. K4199809AM dated November 25, 2025, in the amount of $191,910.85 issued by Federal Insurance Company is hereby approved, and the Township Clerk may accept said Maintenance Surety Bond upon receipt of the original documents.

2. The Township Clerk is directed to forward a certified copy of this Resolution to the Applicant, the Elk Township Engineer and the Elk Township Treasurer.

ADOPTED at a Regular Meeting of the Elk Township Committee held February 5, 2026.

TOWNSHIP OF ELK

BY: _____
JAMES RAMBO, Mayor

ATTEST:

_____
TIMOTHY PINE, Acting Township Clerk

ROLL CALL VOTE				
COMMITTEE	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Cammarata	✓			
Cowan	✓			
Lucas	✓			
Rambo	✓			
Sammons	✓			

CERTIFICATION

I hereby certify that the above resolution is a true copy of a resolution adopted by the Township Committee of the Township of Elk, County of Gloucester, State of New Jersey, at a meeting held by the same on February 5, 2026, in the Elk Township Municipal Building, 680 Whig Lane, Monroeville, New Jersey.

_____
TIMOTHY PINE
Acting Clerk